

An aerial photograph of an industrial facility, likely a power plant or refinery, situated along a large body of water. The facility includes various structures, storage tanks, and large piles of material. A large ship is docked at a pier on the right side of the image. The water is a deep blue-green color, and the sky is clear.

ASI  
2019

OFFICE OF THE COORDINATOR-GENERAL  
*Powering your portfolio with infrastructure investing*

# TASMANIA – ECONOMIC CONTEXT

Key categories	This quarter	Above decade avg.
Dwelling commencements	784	22.2%
Population growth	4.24%	114.0%
Economic growth	\$37,899m	19.2%
Equipment investment	\$253m	35.2%
Housing finance	1015	11.3%
Retail spending	\$1,598m	11.7%
Construction work	\$767m	17.8%

Credit : Commsec State of the States Report – July 2019

*“Tasmania has edged up in the performance rankings to outright third position (behind Victoria and NSW). Tasmania is ranked first on relative population growth, housing finance and business investment.”*

- Commsec ‘State of the States Report’ July 2019

*“Conditions in Tasmania’s commercial construction sector remain positive, and look set to improve further. Building approvals have been increasingly sharply since 2018, with particularly large gains in the accommodation, education and entertainment and recreation sectors”*

- Deloitte Access Economic Investment Monitor – June 2019



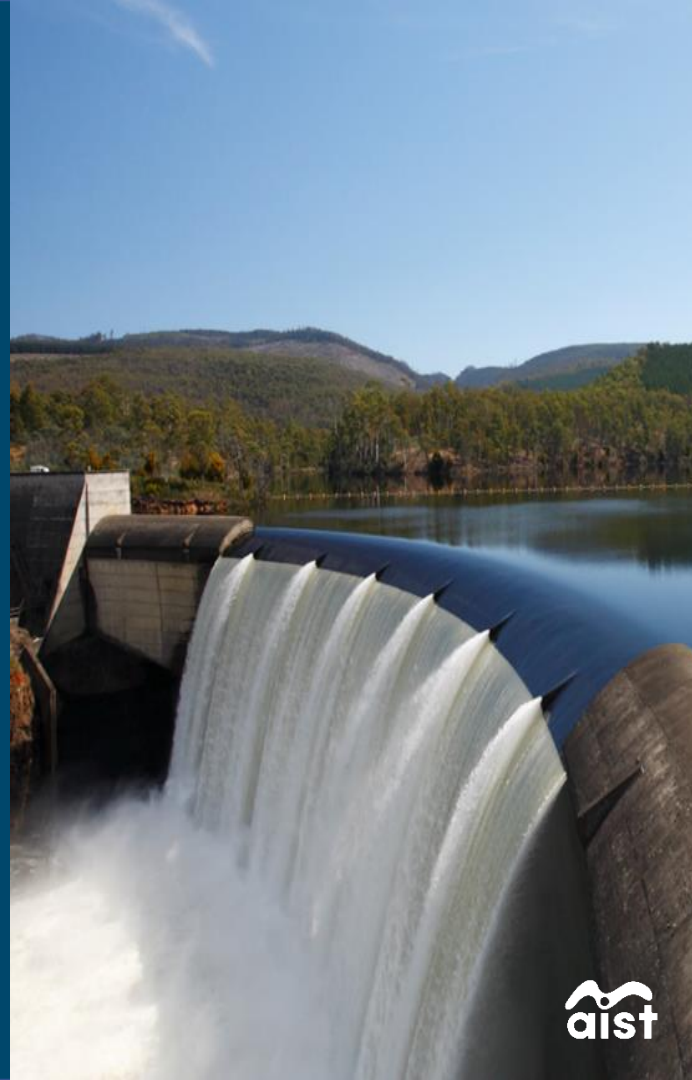
## TASMANIA FEATURES

- Premium brand recognition
- Political and economic stability
- One of the lowest taxation ratios in Australia
- Australia's lowest office rental costs and low land costs
- Lowest industrial disputation rate in Australia
- One of the lowest total costs of employing workers in Australia
- 100 per cent renewable energy generation by 2022

# TASMANIA OFFERS

Opportunities across a diverse range of industries supported by world-class 24/7 renewable energy:

- Tourism
- Agri-business
- Marine and Maritime
- Energy, Resources and Forestry
- Education
- Advanced manufacturing
- Digital services



# TASMANIAN INFRASTRUCTURE PROJECT PIPELINE

-  \$15.2 billion spend
-  265 infrastructure projects
-  38 projects > \$50million
-  77% economic and 23% social
-  Forecast spend of \$2917 for every Tasmanian in 2019-2020
-  Government also committed to prepare a long term 30 year strategy

