

# OPERATIONAL DUE DILIGENCE

- Recognition of the need continues to increase
- AIST model facilitates:
  - Operational risk awareness and assessment
  - Optimisation of ODD budgets

# Fit for Purpose

- Like any input, key is its use
- Reports received are inputs to the answer
- Trustees need to determine the implications for their investment decision
- Reports are not “operational assurance” reports and can’t be made into such

# Ongoing Development

- Continual updating of the GN to reflect new developments
- Enhanced understanding of coverage and meaning of reports
- Ongoing monitoring of operational issues is critical
- Be mindful of triggers for assessments being redone.