

AIST's ODD model accepted but needs updating



2014

APRA publishes its ODD expectations

2016

AIST Guidance Note released.

Provides a cost-effective framework for ODD

2017

FSC standard ODD questionnaire

2018

APRA confirms value of industry-led initiatives clarifying ODD expectations

2019

91 domestic & global managers now using the Guidance Note.

AIST undertakes survey of fund ODD experience

AIST ODD survey suggests how to improve ODD

- More work needed to lift overall standard & get qualitative reports from some providers
- AIST working group to provide analysis of selected reports
- Investment Managers encouraged to support best practice ODD approach from the start

AIST ODD survey suggests how to improve ODD

- Ongoing engagement with APRA to support & review implementation
- Guidance Note to be further revised in next 6 months
- Provide support to innovative ODD solutions (global, hybrid & ancillary services)