

QSuper Lifetime Pension

Retirement Products SIG March 2021

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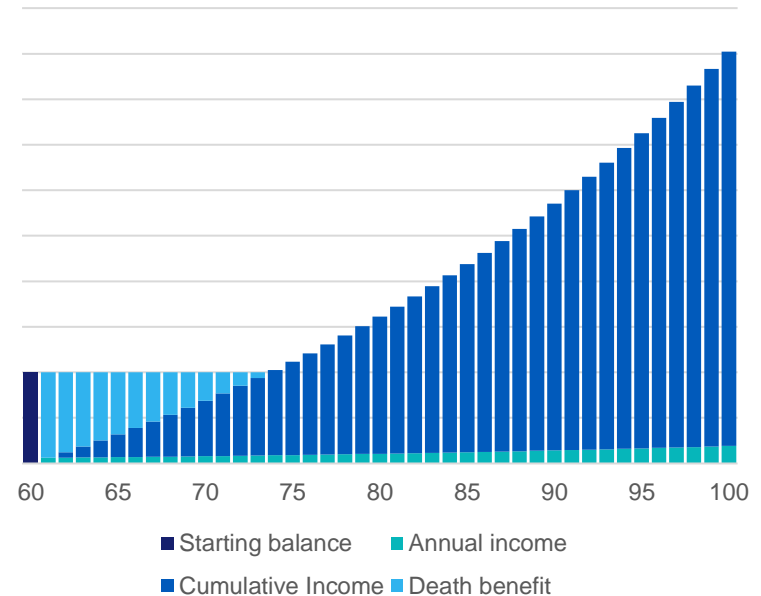


What is a QSuper Lifetime Pension?

More income, less risk

- Fortnightly income paid as long as you live
- ~50% higher than an Income account minimum
- Money-back Protection
- Spouse Protection option
- 40% discount on Centrelink assets test
- Market linked annual adjustment to income
- Six-month cooling off period – permanent purchase thereafter

Benefits by Age



Rates of Income per \$100,000

Starting age	Lifetime Pension - single	Income Account Minimum	Lifetime Pension - couple
60	\$6,164	\$4,000	\$5,707
65	\$6,716	\$5,000	\$6,107
70	\$7,529	\$5,000	\$6,684
75	\$8,777	\$6,000	\$7,551
80	\$10,834	\$7,000	\$8,920

Meet the Members

Actual members who have purchased a Lifetime Pension



Ravi, \$102k total super – \$50k into Lifetime Pension

“I just wanted a bit extra reliable income on top of the age pension; it seemed a big decision but I like the six-month cooling off period”



Elizabeth & Michael, \$750k total super– \$400k into Lifetime Pension

“Our age pension went up by \$13,000 already, and the spouse option gives peace of mind”



David & Rosemary, \$1.3m total super – \$240k+\$120k into Lifetime Pension

“We have longevity in our families, and this gives a better income than a moderate investment portfolio alone”



Linh & Trang, \$1.8m total super – \$400k+\$230k into Lifetime Pension

“We like the high rates of income that never run out, and Trang doesn't want to worry about how to invest or how much to draw down if I die first”

Two Products, One Retirement Solution

Lifetime Pension integrated with the Income account

- Not an either/or choice, nudging members to consider both together
- Combined PDS
- Combined application forms
- Combined calculators x2

