



This fact sheet relates to our automatic insurance cover for [Fund] members



Insurance can give you peace of mind, as it provides financial support to protect what's important to you if you die or have to stop work due to illness or injury.



We provide you with insurance cover automatically when you join, and deduct fees from your super so you don't have to remember to pay for it.



Don't forget, if you or your employer stop making contributions, your **insurance fees will continue to be deducted from your super balance.**



You can **cancel** or apply to **change** your automatic insurance cover at any time.

What automatic insurance cover is included?



Terminal Illness



Death



Total and Permanent Disability



Income Protection

Pays if you're medically certified as likely to die within 24 months.

Pays on death to your dependants, estate or legal representative.

Pays if you're <unable> <unlikely> to ever work again due to illness or injury.

Provides replacement income if you're temporarily unable to work due to illness or injury.

Automatic cover

yes

yes

yes

yes

(maximum benefit period of x years)

Cover can start from age

14 - 60

14 - 60

14 - 55

14 - 55

Cover ends at age

75

75

65

65

Are pre-existing medical conditions covered?

yes

yes

yes

provided you're in **Active Employment***

yes

Is cover limited if employer contributions are not received?

yes

yes

yes

yes

contributions must be received within 120 days of starting work otherwise **New Events Cover**** may apply

Does work status at date of injury or illness affect cover?

no

no

yes

yes

Is cover provided if a claim has previously been paid under the same type of cover?

no

N/A

no

yes

Is there a waiting period before a claim can be made?

no

no

yes

x months

yes

x days

Other eligibility requirements

- **At Work***** when provided with cover
- Employer contribution received within x months
- Other

Active Employment** means an ability to perform or be capable of performing all the duties of your normal job on a full time basis on the date that cover starts. **New Events Cover* applies until in Active Employment for 2 consecutive months.

****New Events Cover** means that cover is only for claims arising from an illness which first became apparent, or an injury which occurs on or after your cover starts.

*****At Work** means an ability to perform or be capable of performing all the duties and hours of the occupation from which you earn your regular income.

What are your options?



Keep it

Keep the insurance cover you receive automatically.

Decide if the automatic cover meets your needs.

Review your cover when your circumstances or financial commitments change. For example, you change jobs, start a family, buy a property, divorce etc.



Cancel it

Cancel your insurance cover.

You will not be able to make a claim with us for an event that occurs after your cover is cancelled.

If you cancel your cover, insurance fees will stop being deducted from your account.

If you want cover later, you will have to apply and be assessed by our insurer.



Tailor it

Change the cover to meet your needs.

You can reduce your cover at any time.

You can also apply to increase your cover.

Frequently asked questions



What if I need to claim?

We can discuss the claim process and requirements with you, so that you know what to expect.

We will oversee the claims process and help you step through it.



Can I nominate beneficiaries?

You can nominate who will receive your super if you pass away.

Please contact us to receive a nomination form.



What if I change my super fund?

Before changing or consolidating super funds, make sure you can get the insurance cover you need, in your chosen fund.

Be careful if you have a medical condition or are over age 60, as this could affect your eligibility for new cover.

Circumstances that may affect your insurance cover

The following may change your insurance cover:

- Ceasing work with your employer
- No superannuation contributions received after x months
- Changing or combining your superannuation accounts
- A change in your working hours
- Not having worked for longer than x months
- You are on extended employer approved leave
- Your account balance falls below \$ xxxx

For further information, please refer to the product disclosure statement or call us.

Taking action is easy



Have you used our online insurance calculator? Check to see if your automatic insurance cover may meet your needs.

Visit xyz.com/calculator



Call us if you want to learn more.

[2222 2222](tel:22222222)



Chat with our great team to learn more.

xyz.com/chat



Send us an email to learn more.

email@xyz.com

For more information on insurance in super visit the Australian Government website:

www.moneysmart.gov.au

Important Information

Any advice in this document has been prepared without taking account of your objectives, financial situation or needs. Because of this, you should, before acting on any advice in this document, consider its appropriateness, having regard to your objectives, financial situation and needs. You should obtain the Product Disclosure Statement and the insurance guide, available at [insert website address], and consider it before making any decision about whether to acquire the superannuation product. The superannuation product is issued by [insert trustee name, ABN and AFSL number]. The information in this document is a high-level summary only and you should refer to the Product Disclosure Statement and the insurance guide.