



RG146 For the Superannuation Industry

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RG146 Foundations of Superannuation

Comparison & frequently asked questions

	RG146 For the Superannuation Industry	RG146 Foundations of Super
Who is the course designed for?	Anyone wanting a thorough insight into superannuation and the formulation and delivery of financial advice, and who has the intention of completing AIST's FNS50715 Diploma of Superannuation	Anyone wanting a thorough insight into superannuation who does <i>not</i> intend to provide advice or complete AIST's FNS50715 Diploma of Superannuation
What roles in the industry would the course be most suitable for?	Any roles, from member-facing or telephone-based roles, to executive or trustee director roles.	Any roles, from member-facing or telephone-based roles, to executive or trustee director roles.
What is the course duration?	Class time: 3 days Assessment tasks: 20-30 hours, students have up to six months to complete their assessment tasks in their own time.	Class time: 2 days, including a multiple choice assessment
Does it meet ASIC's RG146 <i>Generic and Specialist Knowledge</i> requirements?	Yes	Yes
Does it enable students to become 'RG146 compliant'?	Yes	Yes
Does it meet government standards for a nationally-recognized Vocational Education & Training (VET) course?	Yes	No
Does it award units of competence on completion?	Yes - 7 units	No
Does it provide a formal qualification under the government's Qualifications Framework?	Yes - The 7 units count towards the 12 units needed to complete AIST's FNS50715 Diploma of Superannuation	No, because no units of competence are awarded
What do students receive on completion?	A formal ' <i>Statement of Attainment</i> ' listing the 7 completed units of competence, and a ' <i>Certificate of Completion</i> '	A ' <i>Certificate of Completion</i> '
Can students get recognition of prior learning (RPL) if they have already done an RG146 course?	Yes - by application, according to units of competence as outlined on a ' <i>Statement of Attainment</i> ' from the training provider. Note, courses that do not award units of competence do not meet RPL requirements.	No, because the course content is not designed to meet any requirements of specific units of competence.

How many CPD hours are awarded on completion?	32 hours including the assessment	12 hours including the assessment
Can the course be completed on a self-paced basis?	Yes	Yes
What is involved with the assessment?	<ul style="list-style-type: none"> • 2 short answer written assessments • 2 verbal assessments • 1 role play assessment 	1 open-book multiple-choice exam
How long does the assessment take?	Students have 6 months from commencement of the course to submit their assessments, and should allow up to 20 to 30 hours to complete it	Completed during the course, and takes approximately one hour to complete
How many modules are in the course?	16	9
What modules are in the course?	<ol style="list-style-type: none"> 1. The purpose of superannuation 2. Receiving contributions 3. Paying benefits 4. Understanding your legal obligations 5. The Australian economic environment 6. Asset classes and investment vehicles 7. Taxation 8. Insurance 9. Retirement income streams 10. Social security 11. Estate planning 12. Professional practice 13. Licensing, disclosure and communication requirements 14. Determining client needs 15. Conducting product research 16. Providing advice to clients 	<ol style="list-style-type: none"> 1. Introduction to super 2. Governance and regulation 3. Contributions 4. Paying benefits 5. Economic environment 6. Investment 7. Licensing and disclosure 8. Insurance 9. Retirement planning
When is the course running?	See online for details.	
What is the cost of the course?	See online for details.	