

## FNS50720 Diploma of Superannuation and RG 146 Foundations of Superannuation

### Comparison & frequently asked questions

	FNS50720 Diploma of Superannuation	RG 146 Foundations of Super
<b>Who is the course designed for?</b>	Anyone wanting a thorough insight into the workings of the super system, from everyday super concepts, to the regulatory and legislative landscape, to engaging with members	Anyone who wants a thorough insight into super and wants to achieve ASIC's RG 146 accreditation necessary for providing general advice
<b>What roles would the course be most suitable for?</b>	Any roles within super, from member-facing or telephone-based roles, to team leader, executive or trustee director roles, or roles outside of super, such as with unions, fund managers, regulators, or legal and financial advice firms.	
<b>What is the course duration?</b>	7 one-day online virtual classroom sessions delivered twice a week over 4 weeks  Assessment tasks: 20-30 hours, students have up to six months to complete their assessment tasks in their own time	3 four-hour online virtual classroom sessions delivered over 3 consecutive days  Assessment task: multiple choice assessment completed after the course
<b>Does it meet ASIC's RG 146 Generic and Specialist Knowledge requirements?</b>	Yes – when participants attend an additional optional 8 <sup>th</sup> module	Yes
<b>Does it enable students to become 'RG 146 compliant'?</b>	Yes – when participants attend an additional optional 8 <sup>th</sup> module	Yes
<b>Does it meet government standards for a nationally-recognized Vocational Education &amp; Training (VET) course?</b>	Yes	No
<b>Does it award units of competence on completion?</b>	Yes - 12 units	No

<b>Does it provide a formal qualification under the government's Qualifications Framework?</b>	Yes – a Diploma of Superannuation (FNS50720)	No, as no units of competence are awarded
<b>What do students receive on completion?</b>	A Diploma of Superannuation certificate including a 'Statement of Attainment' listing the 12 completed units of competence	A 'Certificate of Completion'
<b>Can students apply for recognition of prior learning (RPL) from other nationally accredited courses?</b>	Yes - by application, according to units of competence as outlined on a 'Statement of Attainment' from the training provider. Note, courses that do not award units of competence do not meet RPL requirements	No, because the course content is not designed to meet any requirements of specific units of competence
<b>How many CPD hours are awarded on completion?</b>	36 hours including the assessment	12 hours including the assessment
<b>Can the course be completed on a self-paced basis?</b>	No	Yes
<b>What is involved with the assessment?</b>	A range of short answer assessments, case studies and audio voice recording assessments, as required by the applicable units of competence	1 open-book multiple-choice exam
<b>How long does the assessment take?</b>	Students have 6 months from commencement of the course to submit their assessments, and should allow up to 20 to 30 hours to complete them	Students have three hours to complete the assessment
<b>How many modules are in the course?</b>	7 (plus an optional 8 <sup>th</sup> RG 146 module)	9
<b>What modules are in the course?</b>	<ol style="list-style-type: none"> <li>1. Core Super Concepts</li> <li>2. Working as a Super Professional</li> <li>3. Super Fund Operations &amp; Outsourcing</li> <li>4. Working with the Insurer</li> <li>5. Managing Contributions &amp; Benefits</li> <li>6. Managing Super Complaints</li> <li>7. Engaging with Members</li> <li>8. RG 146 (voluntary)</li> </ol>	<ol style="list-style-type: none"> <li>1. Introduction to super</li> <li>2. Governance and regulation</li> <li>3. Contributions</li> <li>4. Paying benefits</li> <li>5. Economic environment</li> <li>6. Investment</li> <li>7. Licensing and disclosure</li> <li>8. Insurance</li> <li>9. Retirement planning</li> </ol>
<b>Course dates and fees:</b>	<a href="https://www.aist.asn.au/Library/Education/Diploma-of-Superannuation-(FNS50720)">https://www.aist.asn.au/Library/Education/Diploma-of-Superannuation-(FNS50720)</a>	