



Rules of the AIST Loyalty Reward Program



Australian Institute of Superannuation Trustee

© AIST 2010
Version 1.3

0.0 Contents

0.1 The contents of these rules are as follows:

- 1.0 Preamble
- 2.0 Definitions
- 3.0 The AIST Loyalty Reward Program

0.2 These rules are effective as of 1 January 2010.

1.0 Preamble

1.1 This document summarises the Rules of the AIST **Loyalty Reward Program**. The Rules of the AIST Accreditation Program are available at www.aist.asn.au.

1.2 The rules contained within this document are in addition to **AIST's** rules of membership.

1.3 Where an inconsistency arises between these rules and **AIST's** rules of membership, the rules of membership will be held to override these rules.

1.4 Where an uncertainty arises in the application of these rules, decisions made by the Manager, **AIST** Learning and Professional Development will be seen as final.

1.5 Decisions made by the Manager, Learning and Professional Development will not form precedents for the purpose of subsequent decisions.

2.0 Definitions

2.0.1 Unless anything different is indicated, the following definitions will apply:

2.1 Accreditation Program: The AIST **Accreditation Program**

2.2 AIST: The Australian Institute of Superannuation Trustees

2.3 CPD: Continuing Professional Development.

2.4 CPD hours: Time allocated to approved **CPD** for compliance, training or professional development purposes.

2.5 Loyalty Reward Points: Points accrued by **members** for attending or completing **AIST**-provided items of **CPD** under the **AIST Loyalty Reward Program**.

2.6 Loyalty Reward Program: The **AIST Loyalty Reward Program**.

2.7 Member: Current financial **member** of **AIST**.

2.8 Participant: A **member** who participates in **AIST's Loyalty Reward Program**.

2.9 Reward points: **Loyalty Reward Points**.

3 The AIST Loyalty Reward Program

3.0.1 The program whereby **participants'** AIST-provided CPD is recorded by AIST for the benefit of **members** will be known as **AIST's Loyalty Reward Program**.

3.0.2 **AIST's Loyalty Reward Program** is a benefit of membership of **AIST**.

3.1 Benefits

3.1.1 Benefits that accrue under **AIST's Loyalty Reward Program** will include the following:

- **Loyalty Reward Points**; and
- Entry into programs offered by **AIST** Learning and Professional Development arising from redemption of **Loyalty Reward Points**;

3.1.2 **Loyalty Reward Points** will also be considered a benefit under **AIST's Accreditation Program**.

3.1.3 **Loyalty Reward Points** are credited for attendance at programs provided by **AIST**.

3.1.4 Attendance at or completion of approved training or professional development activities not provided by **AIST**, regardless of whether the training is accredited by **AIST**, will not qualify **members** for **Loyalty Reward Points**.

3.1.5 Benefits available through **AIST's Loyalty Reward Program** are not necessarily considered to be entitlements of membership.

3.1.6 **Loyalty Reward Points** will be communicated to **members** in half-yearly and annual statements of CPD issued under the **Accreditation Program**.

3.2 Loyalty Reward Points

3.2.1 **Loyalty Reward Points** will be credited at a rate of one **Loyalty Reward Point** for each CPD hour provided by **AIST**.

3.2.2 30 or more **Loyalty Reward Points** accrued during a calendar year will entitle **participants** to complimentary entry into one course of their choice from the courses available.

3.2.3 **Loyalty Reward Point** redemption must take place during the following calendar year.

3.2.4 **Loyalty Reward Program** entitlements will be considered to have expired if not used by 31 December in the year following the calendar year in which **Loyalty Reward Points** were originally earned.

3.2.5 **Loyalty Reward Points** are cumulative only during the calendar year in which they are earned.

3.2.6 The current courses available for redemption under **AIST's Loyalty Reward Program** include the following:

- RG 146 Refreshers;
- Trustee Toolkits;
- Trustee Refreshers;
- Hot Topics; and
- Professional Development Series.